

Registered Number:05912761

England and Wales

OpenStreetMap Foundation Ltd

Report of the Directors and Unaudited Financial Statements

For the period ended 31 December 2014

OpenStreetMap Foundation Ltd  
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For the period ended 31 December 2014

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OpenStreetMap Foundation Ltd  
Company Information  
For the period ended 31 December 2014

<b>Directors</b>	Henk Hoff Oliver Kuehn Dermot McNally Frederik Ramm Kate Chapman (appointed on 7 September 2013) Paul Norman (appointed on 8 November 2014) Kathleen L Danielson (appointed on 8 November 2014) Matt Amos (Resigned on 8 November 2014) Simon Poole (Resigned on 8 November 2014)
<b>Registered Number</b>	05912761
<b>Registered Office</b>	132 Maney Hill Road Sutton Coldfield West Midlands United Kingdom B72 1JU
<b>Accountants</b>	Accounting for Tax 64 Place Farm Way Monks Risborough Princes Risborough Bucks HP27 9JY
<b>Bankers</b>	Barclays Leicester LE87 2BB

OpenStreetMap Foundation Ltd  
Directors' Report  
For the period ended 31 December 2014

The directors present their report and accounts for the period ended 31 December 2014.

**Principal activities**

The principal activity of the company continued to be that of an initiative to create and provide free geographic data, such as street maps, to anyone. The OpenStreetMap Foundation is an international not-for-profit organization supporting, but not controlling, the OpenStreetMap Project. It is dedicated to encouraging the growth, development and distribution of free geospatial data and to providing geospatial data for anyone to use and share.

**Directors**

The directors who served the company throughout the period were as follows:

Henk Hoff

Oliver Kuehn

Dermot McNally

Frederik Ramm

Kate Chapman (appointed on 7 September 2013)

Paul Norman (appointed on 8 November 2014)

Kathleen L Danielson (appointed on 8 November 2014)

Matt Amos (Resigned on 8 November 2014)

Simon Poole (Resigned on 8 November 2014)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Frederik Ramm

Director

Date approved by the board:

OpenStreetMap Foundation Ltd  
Accountants' Report  
For the period ended 31 December 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2014 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Accounting for Tax  
64 Place Farm Way  
Monks Risborough  
Princes Risborough  
Bucks  
HP27 9JY

OpenStreetMap Foundation Ltd  
Profit and Loss Account  
For the period ended 31 December 2014

	Notes	2014 £	2013 £
<b>Turnover</b>		121,434	88,681
Cost of sales		(61,488)	(4,610)
<b>Gross profit</b>		<b>59,946</b>	<b>84,071</b>
Administrative expenses		(55,168)	(57,249)
<b>Operating profit</b>	2	<b>4,778</b>	<b>26,822</b>
Interest payable and similar charges	3	(1,912)	(3,374)
<b>Profit on ordinary activities before taxation</b>		<b>2,866</b>	<b>23,448</b>
Tax on profit on ordinary activities	4	(1,466)	(4,638)
<b>Profit for the financial period</b>		<b>1,400</b>	<b>18,810</b>

OpenStreetMap Foundation Ltd  
Balance Sheet  
As at 31 December 2014

	Notes	2014 £	Restated 2013 £
<b>Fixed assets</b>			
Tangible assets	5	64,965	71,335
		<b>64,965</b>	<b>71,335</b>
<b>Current assets</b>			
Debtors	6	8,172	2,142
Cash at bank and in hand		68,386	86,375
		<b>76,558</b>	<b>88,517</b>
<b>Creditors: amounts falling due within one year</b>	7	(8,700)	(22,134)
<b>Net current assets</b>		<b>67,858</b>	<b>66,383</b>
<b>Total assets less current liabilities</b>		<b>132,823</b>	<b>137,718</b>
<b>Net assets</b>		<b>132,823</b>	<b>137,718</b>
<b>Capital and reserves</b>			
Profit and loss account	9	132,823	137,718
<b>Members' Funds</b>		<b>132,823</b>	<b>137,718</b>

For the period ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

-----  
Frederik Ramm  
Director

Date approved by the board:

OpenStreetMap Foundation Ltd  
Notes to the Financial Statements  
For the period ended 31 December 2014

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment 25 Straight line

	<b>2014</b>	<b>2013</b>
	£	£
<b>2 Operating profit</b>		
The operating profit is stated after charging/(crediting):		
Depreciation of tangible fixed assets	28,782	24,578
Exchange rate (Gains)/Losses	393	4,954
	29,175	29,532
<b>3 Interest payable and similar charges</b>		
Interest payable on bank borrowing	1,912	3,374
	1,912	3,374
<b>4 Tax on profit on ordinary activities</b>		
The taxation charge is based on the taxable profit for the period and comprises:		
UK taxation		
UK corporation tax	1,466	4,638
	1,466	4,638
Tax on profit on ordinary activities	<b>1,466</b>	<b>4,638</b>

OpenStreetMap Foundation Ltd  
Notes to the Financial Statements Continued  
For the period ended 31 December 2014

**5 Tangible fixed assets**

<b>Cost or valuation</b>	Computer equipment £
At 01 September 2013	133,089
Additions	22,412
At 31 December 2014	<u>155,501</u>
 <b>Depreciation</b>	
At 01 September 2013	61,754
Charge for period	28,782
At 31 December 2014	<u>90,536</u>
 <b>Net book values</b>	
At 31 December 2014	<u>64,965</u>
At 31 August 2013	<u>71,335</u>

<b>6 Debtors: amounts falling due within one year</b>	<b>2014</b> £	<b>2013</b> £
Prepayments & accrued income	236	(11,396)
Other debtors	7,936	13,538
	<u>8,172</u>	<u>2,142</u>
 <b>7 Creditors: amounts falling due within one year</b>		
	<b>2014</b> £	<b>2013</b> £
Trade creditors	2,096	16,996
Taxation and social security	6,104	4,638
Other creditors	500	500
	<u>8,700</u>	<u>22,134</u>

**8 Company limited by guarantee**

The company is limited by guarantee and therefore has no shares

**9 Reserves**

	Profit & loss account £
Balance at 01 September 2013	137,718
Prior year adjustments	(6,295)
Profit for the period	1,400
Balance at 31 December 2014	<u>132,823</u>

OpenStreetMap Foundation Ltd  
Detailed Profit and Loss Account  
For the period ended 31 December 2014

	2014	2013
	£	£
<b>Turnover</b>		
Donations	34,762	48,494
Miscellaneous Income	3	-
Membership Income	-	8,305
Conference Registrations	25,719	12,804
Merchandising and Commissions	132	113
Conference sponsorship	43,083	14,713
Conference merchandising	15	103
Donations - Server	-	4,149
Membership - Corporate	3,000	-
Membership - Individual	14,720	-
	<hr/>	<hr/>
	<b>121,434</b>	<b>88,681</b>
<b>Cost of Sales</b>		
Purchases	-	181
Conference Costs	61,488	4,429
	<hr/>	<hr/>
	<b>(61,488)</b>	<b>(4,610)</b>
<b>Gross Profit</b>	<hr/> <b>59,946</b>	<hr/> <b>84,071</b>
<b>Administrative Expenses</b>		
Travel and Accomodation	826	4,438
Exchange Rate Losses/Gains	393	4,954
Depreciation Charge: Computer Equipment	28,782	24,578
Accountancy fees	6,200	7,316
Legal fees	2,121	-
Insurance	3,745	3,740
Website costs	11,650	10,955
Telephone, Fax & Internet	1,073	834
Printing, Stationery and Postage	378	302
Sundry Expenses	-	132
	<hr/>	<hr/>
	<b>(55,168)</b>	<b>(57,249)</b>
<b>Operating Profit</b>	<hr/> <b>4,778</b>	<hr/> <b>26,822</b>
<b>Interest Payable &amp; Similar Charges</b>		
Bank Charges & Interest	1,912	3,374
	<hr/>	<hr/>
	<b>(1,912)</b>	<b>(3,374)</b>
<b>Profit on Ordinary Activities before Taxation</b>	<hr/> <b>2,866</b>	<hr/> <b>23,448</b>
<b>Taxation</b>		
UK Corporation Tax	1,466	4,638
	<hr/>	<hr/>
	<b>(1,466)</b>	<b>(4,638)</b>
<b>Profit for the Financial Period</b>	<hr/> <b>1,400</b>	<hr/> <b>18,810</b>