

Registered Number:05912761

England and Wales

OpenStreetMap Foundation Ltd

Report of the Directors and Unaudited Financial Statements

For the year ended 31 August 2013

Draft

OpenStreetMap Foundation Ltd
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For the year ended 31 August 2013

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OpenStreetMap Foundation Ltd
Company Information
For the year ended 31 August 2013

Directors Steve Coast (Resigned on 8 September 2012)
Matt Amos
Richard Fairhurst
Henk Hoff
Oliver Kuehn
Mikel Maron (Resigned on 8 September 2012)
Dermot McNally
Simon Poole (appointed on 8 September 2012)
Frederik Ramm (appointed on 8 September 2012)

Registered Number 05912761

Registered Office 132 Maney Hill Road
Sutton Coldfield
West Midlands
United Kingdom
B72 1JU

Accountants Accounting for Tax
64 Place Farm Way
Monks Risborough
Princes Risborough
Bucks
HP27 9JY

Company Secretary Henk Hoff

Bankers Barclays
Leicester
LE87 2BB

OpenStreetMap Foundation Ltd
Directors' Report
For the year ended 31 August 2013

The directors present their report and accounts for the year ended 31 August 2013.

Principal activities

The principal activity of the company continued to be that of an initiative to create and provide free geographic data, such as street maps, to anyone. The OpenStreetMap Foundation is an international not-for-profit organization supporting, but not controlling, the OpenStreetMap Project. It is dedicated to encouraging the growth, development and distribution of free geospatial data and to providing geospatial data for anyone to use and share

Directors

The directors who served the company throughout the year were as follows:

Steve Coast (Resigned on 8 September 2012)

Matt Amos

Richard Fairhurst

Henk Hoff

Oliver Kuehn

Mikel Maron (Resigned on 8 September 2012)

Dermot McNally

Simon Poole (appointed on 8 September 2012)

Frederik Ramm (appointed on 8 September 2012)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Oliver Kuehn

Director

Date approved by the board:

OpenStreetMap Foundation Ltd
Accountants' Report
For the year ended 31 August 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2013 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Accounting for Tax
64 Place Farm Way
Monks Risborough
Princes Risborough
Bucks
HP27 9JY

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OpenStreetMap Foundation Ltd
Profit and Loss Account
For the year ended 31 August 2013

	Notes	2013 £	2012 £
Turnover		88,681	128,701
Cost of sales		(4,610)	(50,438)
Gross profit		84,071	78,263
Administrative expenses		(57,249)	(39,750)
Operating profit	2	26,822	38,513
Interest payable and similar charges	3	(3,374)	(1,419)
Profit on ordinary activities before taxation		23,448	37,094
Tax on profit on ordinary activities	4	-	(4,711)
Profit for the financial year		23,448	32,383

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OpenStreetMap Foundation Ltd
Balance Sheet
As at 31 August 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	5	71,335	44,804
		71,335	44,804
Current assets			
Debtors	6	2,142	(8,869)
Cash at bank and in hand		86,375	90,185
		88,517	81,316
Creditors: amounts falling due within one year	7	(17,496)	(7,212)
Net current assets		71,021	74,104
Total assets less current liabilities		142,356	118,908
Net assets		142,356	118,908
Capital and reserves			
Profit and loss account	9	142,356	118,908
Members' Funds		142,356	118,908

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For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Steve Coast
Director

Date approved by the board:

OpenStreetMap Foundation Ltd
Notes to the Financial Statements
For the year ended 31 August 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25 Straight line
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

	2013	2012
	£	£
2 Operating profit		
The operating profit is stated after charging/(crediting):		
Depreciation of tangible fixed assets	24,578	14,935
Exchange rate (Gains)/Losses	4,954	662
	_____	_____
3 Interest payable and similar charges	2013	2012
	£	£
Interest payable on bank borrowing	3,374	1,419
	_____	_____
[Enter Note]		
4 Tax on profit on ordinary activities		
	2013	2012
	£	£
UK taxation		
UK corporation tax	-	4,711
	_____	_____
Tax on profit on ordinary activities	-	4,711
	_____	_____

OpenStreetMap Foundation Ltd
Notes to the Financial Statements Continued
For the year ended 31 August 2013

5 Tangible fixed assets

Cost or valuation	Computer equipment £
At 01 September 2012	81,980
Additions	51,109
At 31 August 2013	<u>133,089</u>
Depreciation	
At 01 September 2012	37,176
Charge for year	24,578
At 31 August 2013	<u>61,754</u>
Net book values	
At 31 August 2013	<u>71,335</u>
At 31 August 2012	<u>44,804</u>

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6 Debtors: amounts falling due within one year	2013 £	2012 £
Prepayments & accrued income	(11,396)	(23,148)
Other debtors	13,538	14,279
	<u>2,142</u>	<u>(8,869)</u>

7 Creditors: amounts falling due within one year	2013 £	2012 £
Trade creditors	16,996	1,754
Taxation and social security	-	4,708
Other creditors	500	750
	<u>17,496</u>	<u>7,212</u>

8 Company limited by guarantee

The company is limited by guarantee and therefore has no shares

9 Reserves

	Profit & loss account £
Balance at 01 September 2012	118,908
Profit for the year	23,448
Balance at 31 August 2013	<u>142,356</u>

OpenStreetMap Foundation Ltd
Detailed Profit and Loss Account
For the year ended 31 August 2013

	2013	2012
	£	£
Turnover		
Donations	48,494	60,286
Miscellaneous Income	-	1,735
Membership Income	8,305	3,083
Conference Registrations	12,804	18,801
Merchandising and Commissions	113	26
Conference sponsorship	14,713	43,856
Conference scholarship donations	-	213
Conference merchandising	103	701
Donations - Server	4,149	-
	<u>88,681</u>	<u>128,701</u>
Cost of Sales		
Purchases	181	-
Merchandising	-	1,933
Website Costs	-	12,271
Scholarship Costs	-	9,725
Conference Costs	4,429	26,509
	<u>(4,610)</u>	<u>(50,438)</u>
Gross Profit	<u>84,071</u>	<u>78,263</u>
Administrative Expenses		
Travel and Accomodation	4,438	5,140
Bad Debts Written Off (specific)	-	1,639
Exchange Rate Losses/Gains	4,954	662
Depreciation Charge: Computer Equipment	24,578	14,935
Accountancy and Legal	7,316	6,552
Professional Fees	-	5,700
Insurance	3,740	4,477
Repairs & Renewals	-	156
Website costs	10,955	-
Telephone, Fax & Internet	834	471
Stationery and Postage	302	18
Sundry Expenses	132	-
	<u>(57,249)</u>	<u>(39,750)</u>
Interest Payable & Similar Charges		
Bank Charges & Interest	3,374	1,419
	<u>(3,374)</u>	<u>(1,419)</u>
Profit on Ordinary Activities before Taxation	<u>23,448</u>	<u>37,094</u>
Taxation		
UK Corporation Tax	-	4,711
	<u>-</u>	<u>(4,711)</u>
Profit for the Financial Year	<u>23,448</u>	<u>32,383</u>